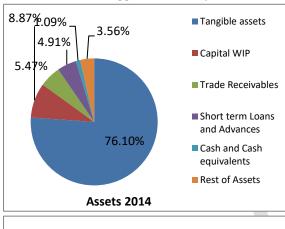
## Q1. Summarized Balance Sheet Equation (Data consolidated from Karuturi Global Balance Sheet, Pg. 93)

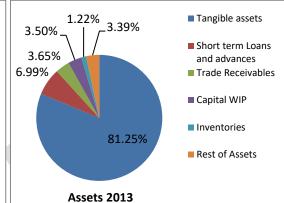
	ASSETS		
YEAR	CURRENT	NON CURRENT	
2013	346.94	2301.93	
2014	381.13	381.13 2678.66	
Comments	73% increase in trade receivables due to increase in debts on unsecured considered goods (2.17,Pg 104)	Increase in Capital WIP from Rs.92 Cr to Rs. 271 Cr due to expenditure incurred at projects in Ethiopia (2.11,Pg 103)	

	LIABILITIES				
	CURRENT	NON CURRENT			
	635.49	378.89			
	676.28	522.15			
Ī	Maturities of Long	New term			
	term debts has	Loan increased			
	increased the	long term			
	other current	liabilities from			
	liabilities from Rs.	Rs.332 Cr to			
	97 Cr to Rs.253 Cr	Rs.497			
	(2.9, Pg 102)	Cr(2.3,Pg 100)			

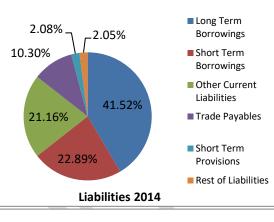
OWNER'S EQUITY				
SH CAP	RET EARN	CAP RES		
80.97	1498.22	55.31		
80.97	1725.07	55.31		
Increase in Foreign Currency				
Translation Reserve from Rs.9				
Cr to Rs.137 Cr and profit down				
from Rs.108 Cr to Rs.69 Cr( Note				
2.1 and 2.2 ,Pg 99)				

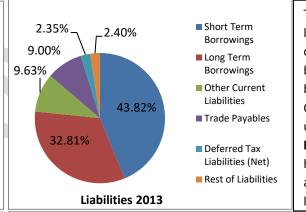
Q2. Mention five biggest items as part of assets, liabilities and shareholder's funds along with comments.



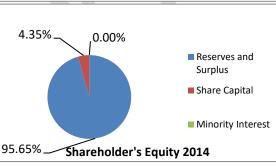


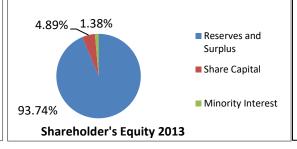
Tangible assets have increased by a small amount, although its value as percentage of assets has decreased. Capital WIP (inventory) has increased to almost 3 times from last year. Trade receivables have doubled, while short term loans and advances have decreased from 7% to 5%.





The firm has decided to favour long term borrowings (in the form of term loan) whereas short term borrowings (working capital from bank) has been reduced this year. Other current liabilities have gone up due to current maturities of long term debt. Trade payables has increased only by a little amount and is now 10% of liabilities.





Reserves and surplus still account for over 95% of equity. The company has not issued any shares in the last year whereas Minority Interest has decreased by a substantial amount, which could indicate buyback of shares by the company owners.

Q3. Questions/answers from cases:

Doubts in Case #1: Multiple values in one row and some rows have no numerical value

Doubts in Case #2: How is goodwill calculated in Raymond Ltd's balance sheet?

Case #5: Top 5 Balance Sheet items of Educomp Solutions Ltd. : Sundry Debtors, Secured Loans, Unsecured Loans, Investments

and Reserves and Surplus

