

XLRI JAMSHEDPUR – AFM I
Quiz, Time: 90 Minutes, Total Marks: 15, Month: July-2016

SECTION I: MATCH THE FOLLOWING

(Total: 2.5 Marks, Each Correct Answer + 0.25 marks, Each Wrong Answer 0.25 mark)

Match the Following: Users and their need for Organizations ‘Accounting Numbers’

1. SEBI, RBI and such Regulatory Bodies	vi. Are the securities listing norms being adhered to by this publicly listed organization?
2. Employees Union	ii. What level of wage increment should we bargain for (in the next meeting)?
3. Investors	x. Is the firm investing enough to sustain the past growth opportunities and enhance them further?
4. Equity analysts	ix. Are the accounting characteristics of this firm matching with the capital market optimism?
5. Mutual fund managers	iii. Does this organization have the capacity to increase its business and generate returns?
6. Present Customer	viii. Is my supplier going to be a regular reliable source at low cost in long run?
7. Likely Customer	v. Should I invite this firm in my ‘request for proposal’ for the next turnkey power plant?
8. Trade financier	iv. Can these numbers reveal the quality of receivables (to be potentially funded)?
9. Stock Traders (speculators)	vii. Does the company have financials to give quick returns?
10. Central Government, Ministry of Commerce and Industries	ii. To decide on giving incentives/subsidies to a specific industry

SECTION II: RAM TRADERS CASE**Ram Traders: Balance Sheet**

(Total: 10 Marks, Each Correct Answer +1/2 marks, there are no negative marks)

SECTION III: FILL IIN THE BLANKS

(Total: 3 Marks, Each Correct Answer + 0.25 mark, Each Wrong Answer 0.25 mark)

1. CHINKU'S MISMASH

SKS MICROFINANCE LIMITED		
BALANCE SHEET AS ON MARCH 31, 2015		
Particulars	Amount (in Rs. Million)	Amount (in Rs. Million)
EQUITY AND LIABILITIES		
Shareholder's funds		
Share Capital	1,263.00	
Reserves and Surplus	9,202.00	10,465.00
Non-current liabilities		
Long term borrowings	10,572.00	
Long term provisions	127.00	10,699.00
Current Liabilities		
Short term borrowings	6,096.00	
Other Current liabilities	19,272.00	
Short term provisions	455.00	25,823.00
Total		46,987.00
ASSETS		
Non-Current assets		
Fixed assets		
Tangible assets	52.00	
Intangible assets	38.00	
Intangible assets under development	13.00	
Noncurrent investments	2.00	
Long term loans and advances	2,448.00	
Other non-current assets	1,252.00	3,805.00

Current Assets		
Trade receivables	33.00	
Cash and bank balances	15,368.00	
Short term loans and advances	27,136.00	
Other current assets	645.00	43,182.00
Total		46,987.00

Please help Chinku in filling the 'profit and loss statement'.

SKS Microfinance Ltd.	
Statement of Profit and Loss for the year ended March 31, 2015	
Particulars	Amount (In Rs. Million)
Income	
Revenue from operations	7,240.00
Other income	791.00
Total revenue (I)	8,031.00
Expenses	
Employee benefit expense	2,319.00
Finance costs	2,790.00
Other expenses	840.00
Depreciation and amortization expense	48.00
Provisions and write-offs	100.00
Total Expenses (II)	6,097.00
Profit before tax (III) = (I)-(II)	1,934.00
Tax expenses	
Current tax (MAT)	60.00
Excess provision for tax relating to earlier years (net)	(3.00)
Total tax expense (IV)	57.00
Profit after tax (III)-(IV)	1,877.00