

Company Name: Agro Tech Foods Limited

Q1) Fundamental concepts of accounting

Concept	Proof and Reference
Property Rights	Property, plant, equipment and Intangible assets mentioned in balance sheet. (Page 71)
Business Entity	Agro Tech Foods Ltd is listed as separate entity in "Notes to the consolidated Financial statements" (Page 162)
Going concern	It is mentioned in responsibility statement of director that they have prepared the annual account on going concern basis. (Page 12)
Monetary Expression in accounts	<i>"All the financial statements are presented in Indian rupees, which is also company's financial currency..."</i> - This line is mentioned under Functional and presentation currency (Page 76) and this shows that common denominator is Indian Rupees.
Matching Concept	Deferred tax liabilities mentioned under current liability shows matching concept. (Page 71)
Realization Concept	Trade receivables are mentioned in the balance sheet (Page 71)
Consistency between accounting periods	Directors responsibility statement has mentioned the following – <i>"they have selected such accounting policies and applied them consistently"</i> (Page 12)
Diversity among independent entities	The annual report does not contain financial statement of subsidiaries. Statement highlighting financial statement of subsidiaries is annexed in the report. (Page 20)
Conservatism	<ol style="list-style-type: none"> 1. It is mentioned in director's responsibility statement that accounting policies are prudent (Page 12) 2. Provisions are mentioned in the balance sheet. (Page 71)
Materiality	Excise duty, rent, repair and maintenance cost are clubbed under Other expenses. (Page 97)
Timeliness in financial reporting	Timely preparation of reliable financial information is mentioned as "Management responsibility for internal financial records" (Page 120)
Dependability of data thorough internal control	Annual report clearly mentions that there is an audit committee which comprises of six directors and it follows companies Act, 2013 and SEBI regulations, 2015. (Page 18)

Q2) Category of stakeholders

Stakeholders	Useful information	How is it useful	Reference
Employees	<ul style="list-style-type: none"> Employee stock option plan Remuneration 	To see if company is paying adequate salary. To see if company allows ESOP.	Details of remuneration and percent increase in present on page 22. Details of share-based payment is present on page 92.
Government	<ul style="list-style-type: none"> Details of taxes Audit reports 	To see if the company is paying the taxes on time and adhering to various rules and regulations.	Taxes are mentioned in balance sheet. Auditor's report on its compliance is annexed.
Shareholders	<ul style="list-style-type: none"> Price per share Growth of company 	Helps the shareholders in making the investment related decision.	General shareholding information provided on page 54-57
Bank	<ul style="list-style-type: none"> Balance sheet Credit rating 	To see if company would be able to pay back the loans in time.	Balance sheet is present on page 71 Credit rating information is on page 55
Public	<ul style="list-style-type: none"> Corporate social responsibility statement 	To see if the company is making enough efforts to help the society in general.	CSR statement is present on page 15
Leadership team	<ul style="list-style-type: none"> Whole report 	To see if company is making enough profit while following various rules and regulations.	Whole report

Link to annual report: <http://www.atfoods.com/uploads/annualreport/ANNUAL%20REPORT%202019.pdf>