

SP Jain Dubai EMBA 24

Course: Corporate Finance I → Individual Assignment

Overview:

You are to make a single submission on a company of your choice (preferably publicly listed) for the topics as given in this page below using the latest two/three completed financial years. Each submission can range from 1 to 10 pages. The first page of every submission will contain on top your roll number; your company; and the topic [make it simple and straightforward].¹

The key to your assignment marks are – (a) what you compute and write², and (b) how well you support your argument(s). For example, if your submission topic were on ‘Financial Statement Analysis (FSA)’, then firstly you will have to compute the financial ratios for the last few years. Then write relevant interpretations regarding the changes that have taken place in the company’s financial ratios/figures.³

ReportJunction.com, Bloomberg Database, Stock Exchange Websites, ISI Emerging Markets, & Site.Securities.com will be some of the best sources for getting the detailed balance sheet, profit & loss statement, cash flow statement, and share price figures of your company (even annual report). Use any information you have access to...just be sure to cite your sources.

Important Deadlines and Procedures:

The assignment should be a word file only (unless stated otherwise). Ms Anabel / Ms Jennilyn will explain to you the process of submission.

No	Assignment	Brief Details
1	Introduction	Provide (a) one paragraph write-up of the company; (b) Present its significant non-financial performance indicators; and (c) identify three peers to your firm. Add your comments/ observations in the end.
2	Financial Analysis	Calculate the possible ratios of the firms. Find out the short-term solvency, long-term solvency, activity, and profitability position of the firm? Comment of the changes
3	Working Capital Management	What is the current working capital management policy of the company? Are there any changes with its past policy? Are there any differences with its competitors? Comment briefly
4	Valuation of Shares	Find the intrinsic value of your firms’ equity using appropriate valuation model. Provide reasoning and comments (if you were to make a buy/sell)
5	Bond & Preference Shares Valuation	Does the firm have any bonds/debentures – if yes, mention details about the same. Current yields/ valuation of debentures, bonds, preference shares of your company. p.s. In case there are no listed preference shares/debentures then mention the interest rates at which the companies are having their loans at.
6	Time Value of Money	Show 1-2 ‘real life’ applications of Time Value of Money ... <i>[this is a optional topic]</i>

¹ Please do not mention your name, my name, acknowledgements, etc.

² Even if you take a single paragraph from some newspaper (or website or book) – you need to provide its reference (in case of website, complete link address).

³ The more enthusiastic you could also think of working out the relevant common-size and index-based financial statements of the company for the relevant years and even go further by looking at the numbers of peer companies.

Some Questions:

1. Is there an incentive if the assignment submission is larger?

No. Length does not equal completeness. As a general rule, including information, analysis and/or discussion that is correct but which doesn't help the reader understand the topic will hurt your grade.

2. When should I cite a source in the text of the paper?

If it is not your original idea/analysis or if you didn't discover the information yourself, cite it.

3. Does this assignment need a basic background of accounting?

No, it does not. It just needs your time and efforts to understand the industry and company.

4. What is the deadline?

Please submit it on the end-term date (or before the same).