

TAKE HOME ASSIGNMENTS

You are to make only one submission working on all the topic(s) as given in next page regarding your company using the latest three completed financial years (typically they will be the financial years ending on 31-March-2008 to 31-March-2010). The submission could range between 4 to 20 pages. **The first page of your submission will contain on top your roll no, your company and the title of the topic. Aspects such as your name, my name, acknowledgements should be avoided.**

The key to your assignment marks are – (a) what you compute and write¹, and (b) how well you support your argument(s). For example, if you were working on the sub-topic 'Financial Statement Analysis (FSA)', then firstly you will have to compute the financial ratios for the last 3 years. Then write relevant interpretations regarding the changes that have taken place in the company's financial ratios/figures (by preferably comparing it with its competitors).

The various websites discussed during the course will be the best source for getting the abridged figures of balance sheet, profit & loss account and share price movements of your company. A company's own website is also immensely useful. The prescribed textbooks provided to you (along with its online website) would be a good place to look for past sample assignments. You can make use of multiple sources in the Internet. Use any information you have access to...just be sure to cite your sources. Remember – Plagiarism is enough grounds for failing.

Important Deadlines and Procedures:

The assignment deadline is 18-06-2011, Time 4.30 PM. No submissions will be accepted after the deadline neither any excuses would be accepted. Please send your assignment by email to Mr. Shiv Shankar Kumar (email id: shivshankar@xlri.ac.in). **The assignment marks will be limited to 20.**

No	Topics to be covered in your assignment	Any Reference / More Details
1	Overview of Finance (of your allocated firm)	<p style="color: red;">Some of the things you could understand about your company and write/answer includes:</p> <p style="color: red;">a/write 1-2 paragraphs nicely describing your company</p> <p style="color: red;">b/identify the company's product lines, geographic areas, promoters, management team, etc. (pls probe this question to the extent feasible)</p> <p style="color: red;">c/identify all the industry players of your company. Pick 2-3 nearest peers for comparison in future assignments</p> <p style="color: red;">d/where is the company listed/quoted?</p> <p style="color: red;">e/mention 2-3 key financial and non-financial indicators of your firm (think and pick them)</p> <p style="color: red;">f/what is the visible goal of your company? Any informal goals of</p>

¹ Even if you take a single line from some newspaper (or website or book) – you need to provide its reference as an endnote (in case of website, complete link address).

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		<p>company? Are there any visible social issues? (please probe this question to the extent feasible)</p> <p>g/mention the key agency issues that would be there in your company</p> <p>h/of the companies mentioned/ identified by you - which would like to put/invest in your 'retirement' portfolio for the next 25 years? Why?</p> <p>i/in your company's website - are there any finance jobs open? If yes, is it possible for you to map it with organizational chart mentioned in the class? (please probe this question to the extent feasible)</p> <p>In other words, assignment submissions should be able to connect - between what is taught in the class & what is in the allocated company.</p>
2	Financial Statements and Cash Flow	<p>Analyse your company's "Statement of Cash Flow" for the past two years. The analysis could be very similar to the analysis of Hindustan Unilever Ltd (see your FME CFS book).</p> <p>Of course, I would like you to see your comment/ analysis notes / conclusions also.</p>
3	Financial Statement Analysis and Long-term Planning	<p>Please use the latest three years financial figures and capital figures for your company and one peer.</p> <p>Please compute & display 2-3 ratios on each of the following parameters:</p> <p>a/Short-term liquidity position (some popular ratios include Current ratio, Quick ratio, Average daily expenses, Cash cover for daily expenses). What are the ratios conveying about your company and its peer.</p> <p>b/Long-term liquidity position (some popular ratios include Total-debt-to-total capital ratio, Long-term-debt-to-total capital ratio, interest coverage ratio, equity multiplier ratio). What are the ratios conveying about your company and its peer.</p> <p>c/Operating cycle ratios, focussing on Av Payables Period, Av Collectibles Period, Inventory Conversion Period, Operating Cycle, etc. What are the ratios conveying about your company and its peer.</p> <p>d/Profitability, focussing on Margin on Sales (popular ratios include gross profit margin, operating profit margin, and net profit margin). What are the ratios conveying about your company and its peer.</p> <p>e/Profitability focussing on Return on Investment (some popular ratios include operating profit to operating assets ratio, return on equity, return on capital employed). Give your comments on which ratio is more suitable. What are the ratios conveying about your company and its peer.</p> <p>f/Profitability, focussing on Efficiency of Use of Assets (some popular ratios include Total Asset Turnover (asset utilization ratio), operating</p>

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		<p>asset turnover, working capital turnover) Give your comments on which ratio is more suitable. What are the ratios conveying about your company and its peer.</p> <p>g/Profitability, focussing on Return per Share of Equity (some popular ratios include Basic EPS, Diluted EPS, Dividend Per Share). Give your comments on which ratio is more suitable. What are the ratios conveying about your company and its peer.</p> <p>The formulas for the ratios used have to be from FME AFS.</p>

Basis of Allocation of Companies:

The current constituents of popular domestic and international indices (BSE 500, NSE Nifty, NSE Midcap 200) were downloaded from the respective websites. From this basket, we picked up 37 companies. In other words, it contains a rich mix of all types of companies ... with a bias towards better performing, publicly listed and most-traded companies in India and global arena (so getting data on them should not be a major problem for you). Your company is the one across your id/ name.

Emp. ID	Names	Company Name	Industry	Country / Index
10636960	Abhilash Mohan	Zee Entertainment Enterprises Ltd.	MEDIA & ENTERTAINMENT	S&P CNX Nifty Junior
10636940	Aditi K Shah	West Coast Paper Mills Ltd.	PAPER AND PAPER PRODUCTS	CNX Midcap 200
10636942	Agnes Anthony	Voltas Ltd.	AIRCONDITIONERS	CNX Midcap 200
10648642	Amrita Sengupta	Bharat Electronics Ltd.	ELECTRONICS - INDUSTRIAL	S&P CNX Nifty Junior
10644387	Antara Ghosh	United Phosphorus Ltd.	PESTICIDES AND AGROCHEMICALS	S&P CNX Nifty Junior
10636946	Anushree rai	Torrent Pharmaceuticals Ltd.	PHARMACEUTICALS	CNX Midcap 200
10636937	Atul Haldankar	Thomas Cook (India) Ltd.	TRAVEL AND TRANSPORT	CNX Midcap 200
10636957	Bela Soni	Bajaj Hindusthan Ltd.	SUGAR	CNX Midcap 200
10650128	Debdutta Bhowmick	Tata Power Co. Ltd.	POWER	S&P CNX Nifty
10636938	Desai Krushangi Pradeep	Tata Infotech Ltd.	COMPUTERS - SOFTWARE	CNX Midcap 200
10636936	Gracilda Jathanna	Supreme Industries Ltd.	PLASTIC AND PLASTIC PRODUCTS	CNX Midcap 200
10636948	Gunisha Sharma	Sterlite Optical Technologies Ltd.	CABLES - TELECOM	CNX Midcap 200
10650130	Jennifer R Kumar	ABB Ltd.	ELECTRICAL EQUIPMENT	S&P CNX Nifty
10636959	Kanwar Anand	Sun Pharmaceutical Industries Ltd.	PHARMACEUTICALS	S&P CNX Nifty
10636949	Kavi Nambiar	Satnam Overseas Ltd.	FOOD AND FOOD PROCESSING	CNX Midcap 200
10636941	Kritika Kant	Zensar Technolgies Ltd.	COMPUTERS - HARDWARE	CNX Midcap 200
10636954	Lavanya A.	Rico Auto Industries Ltd.	AUTO ANCILLARIES	CNX Midcap 200
10636951	Maithili Mahesh Chandorkar	Ramco Systems Ltd.	COMPUTERS - SOFTWARE	CNX Midcap 200
10644386	Manjushree Ghosh	Rain Calcining Ltd.	PHARMACEUTICALS	CNX Midcap 200
10636958	Monika Vasant Choudhary	Aarti Industries Ltd.	CHEMICALS - ORGANIC	CNX Midcap 200
10636953	Nancy Suresh	Premier Instruments & Controls Ltd.	AUTO ANCILLARIES	CNX Midcap 200
10636931	Palak Agarwal	Polyplex Corporation Ltd.	PLASTIC AND PLASTIC PRODUCTS	CNX Midcap 200
10636956	Ramya R	Pidilite Industries Ltd.	CHEMICALS - ORGANIC	CNX Midcap 200
10636952	Richa Chawla	Vijayeswari Textiles	TEXTILES - COTTON	Small Cap

10636950	Richa Gandhi	Orchid Chemicals & Pharmaceuticals Ltd.	PHARMACEUTICALS	CNX Midcap 200
10636962	Roy Rohan Richard	Vesuvius India Ltd.	REFRATORIES	CNX Midcap 200
10648645	ShivaRaman	Infomedia India Ltd.	PRINTING AND PUBLISHING	CNX Midcap 200
10636944	Smitha Channabasavaiah	NIIT Technologies Ltd.	COMPUTERS - SOFTWARE	CNX Midcap 200
10637020	Somanna Uthappa	Navneet Publications (India) Ltd.	PRINTING AND PUBLISHING	CNX Midcap 200
10644389	Subhamoy Ray	I T C Ltd.	CIGARETTES	S&P CNX Nifty
10648644	Taniya Bandopadhyay	Mro-tek	COMPUTERS - HARDWARE	Small Cap
10644388	Tazeen Erum	Mirc Electronics Ltd.	CONSUMER DURABLES	CNX Midcap 200
10650165	Urvashi Shah	Jindal Steel & Power Ltd.	STEEL AND STEEL PRODUCTS	S&P CNX Nifty
10636961	Vicky Rajendra	Jubilant Organosys Ltd.	PHARMACEUTICALS	CNX Midcap 200
10636934	Vishwanath M.Kadam	Kirloskar Oil Engines Ltd.	DIESEL ENGINES	CNX Midcap 200

Some Questions:

1. This seems to be a big assignment. But, I have lot of work in office. How can I spare time for this assignment?

No. This is not a big/large assignment. Once basic concepts discussed in class are clear – this assignment takes around 1-2 hours per component. In other words, you need to spend a total of 3-7 hours to complete. And believe me, in life there are no free lunches ... at least not in this *Janma* ☺ (personal experience!). To learn ... some effort is needed.

2. Is there an incentive if the assignment submission is larger?

No. Length does not equal completeness. As a general rule, including analysis or discussion that is correct but which doesn't help the reader understand the topic will hurt your grade.

3. When should I cite a source in the text of the paper?

If it is not your original idea/analysis, cite it.

4. Does this assignment need a basic background of accounting?

No, it does not. It just needs your time and efforts to understand the industry and company you have been allotted.

5. Where can I get sample assignments and related material?

Two quick places would be: (a) Corporate Finance by RWJK 8e SIE books online resource website: <http://www.mhhe.com/sie-rwj8e> ; and (b) Personal website: www.kakani.net

6. Can I change my allocated company?

Allocation of the companies has been done on random basis.

Wish Happy Learning!
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