

XLRI JAMSHEDPUR – BM I
ManAcc1 Quiz 3, Time: 120 Minutes, Weightage: 20%

NAME: _____

ROLL # _____

INSTRUCTIONS

This is a closed book laptop-based examination. Please come with your laptops fully charged. You are not allowed to borrow books, sheet, calculators, etc.

Anyone who resorts to unfair practices, as judged by the examiner, the minimum penalty will be zero in this segment of evaluation, while the maximum penalty could be expulsion from the institute. There will be no further warnings.

The Complete Question Paper is based on the Three Period Accounts Prepared by Shri Jesal Doshi titled "*Jayram Sweets*"

~!~

You are required to identify the Accounting Errors in the preparation and finalization of the accounts of the Jayram Sweets. Evaluation of your answer sheets will be based on the following order of priority: (i) quality of errors identified and listed (ii) variety of errors identified; and (iii) quantity of errors.

Your responses have to strictly following the following tabular format.

S. No.	Location of Error (Adobe File Page # and Exact place in that page)	Nature of Error	Reason to state that as an error
Example	Page 74, Supplies A/c	Date on the credit side is missing	Chapter 6 on Accounting Records states that accounting ledgers closing balance transfer needs to be mentioned

Please write your responses in a clear and concise fashion that can be appreciated by others (otherwise, you may end with a bitter feeling about the process).